

1 **HOUSE OF REPRESENTATIVES - FLOOR VERSION**

2 STATE OF OKLAHOMA

3 2nd Session of the 56th Legislature (2018)

4 COMMITTEE SUBSTITUTE
5 FOR ENGROSSED
6 SENATE BILL NO. 1081

By: Bice and Pittman of the
Senate

and

Lawson of the House

11 COMMITTEE SUBSTITUTE

12 An Act relating to services to children and youth;
13 creating the Children's Endowment Fund of Oklahoma
14 within the State Treasury; providing for fund
15 operations; describing contents of fund; providing
16 for investment of fund monies; directing
17 administration of fund monies by Oklahoma Commission
18 on Children and Youth; limiting expenditure of funds;
19 describing purpose of fund; directing promulgation of
20 rules; directing assistance in development and
21 evaluation of proposals and requests; mandating fund
22 monies for certain purpose; setting forth provisions
23 for fund expenditures; providing for codification;
24 and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified
in the Oklahoma Statutes as Section 601.14 of Title 10, unless there
is created a duplication in numbering, reads as follows:

1 A. There is hereby created in the State Treasury a fund for the
2 Oklahoma Commission on Children and Youth to be designated the
3 "Children's Endowment Fund of Oklahoma". The fund shall be a
4 continuing fund, not subject to fiscal year limitations, and shall
5 consist of all monies received through donations or interest earned
6 by investment of monies in the fund. The fund shall be invested by
7 the State Treasurer in accordance with Section 89.2 of Title 62 of
8 the Oklahoma Statutes.

9 B. Funds deposited into the Children's Endowment Fund of
10 Oklahoma and any earnings therefrom, including any interest,
11 dividends or realized capital gains from investment of monies in the
12 fund, shall be administered by the Oklahoma Commission on Children
13 and Youth for the purpose of awarding grants in order to stimulate a
14 broad range of innovative programs, activities or research or
15 evaluation that will improve the well-being and reduce the adverse
16 childhood experiences of Oklahoma's children. The funds shall not
17 be used to expand existing services or to support ongoing core
18 services. The Commission may also direct the State Treasurer to
19 reinvest any earnings into the corpus of the fund.

20 C. The Oklahoma Commission on Children and Youth shall
21 promulgate rules to:

22 1. Establish a Parent Partnership Board for the purpose of
23 informing the work of Oklahoma's child-serving systems including the
24 development and evaluation of the grants; and

1 2. Establish criteria and procedures for awarding grants.

2 D. The Oklahoma Commission on Children and Youth shall use up
3 to ten percent (10%) of the funds deposited in the Children's
4 Endowment Fund of Oklahoma to be available to the Commission in any
5 given fiscal year to provide administration, oversight, training or
6 evaluation of the grantees.

7 E. Monies from the fund may be expended by the Oklahoma
8 Commission on Children and Youth in accordance with the provisions
9 of this section upon warrants issued by the State Treasurer against
10 claims filed as prescribed by law with the Director of the Office of
11 Management and Enterprise Services for approval and payment.

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13 COMMITTEE REPORT BY: COMMITTEE ON APPROPRIATIONS AND BUDGET, dated
14 04/17/2018 - DO PASS, As Amended.
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